

**SUBJECT: Announcement from Health Advances**  
**DATE: January 19, 2016**

The senior management team of Health Advances is thrilled to share with you our decision to become part of PAREXEL ([www.PAREXEL.com](http://www.PAREXEL.com)). Both organizations have long histories of successfully working with senior management teams across the life sciences industry to bring promising new medical products and services to market. After considering a wide range of options, we are very excited and highly confident that this combination creates the most powerful engine to ensure Health Advances' continued rapid growth, deepest insights and highest level of service to our clients.

PAREXEL is a leading biopharmaceutical services organization largely focused on designing and managing clinical trials and providing supporting services related to the clinical development of new medical products. Health Advances offers extremely complementary services as the leading strategy consulting firm focused on the commercialization of new medical innovations.

Health Advances will operate as a standalone operating unit within PAREXEL. As a result, it will continue to operate under its current name - led by its current management team - and delivering its current suite of services to senior executives. Health Advances plans to enhance its offerings and geographic reach by leveraging PAREXEL's capabilities and resources over time. Most significantly, PAREXEL has a profound understanding of the costs, timelines and risks of clinical development, which will enable Health Advances to guide clients' commercial strategies and help prioritize their investments and assets even more effectively. PAREXEL's significant global presence will also accelerate Health Advances' plans to establish more international offices, as PAREXEL operates in 80 locations across 51 countries. Finally, PAREXEL employs over 1,000 MDs and PhDs with clinical and scientific expertise who will augment the expertise and knowledge base of Health Advances' employees and its proprietary network of experts.

We look forward to continuing our work with you and your team in the same manner in which we have in the past, augmented by the additional set of assets and resources now available to us to ensure the highest quality, most forward thinking, specialized strategy consulting services available.