

Mark Speers
Partner and Managing Director
Health Advances, LLC
9 Riverside Road
Weston, MA 02493
Tel: +1 781.647.3435
Fax: + 1 781.392.1484

info@healthadvances.com

HEALTH ADVANCES BOLSTERS LEADERSHIP TEAM

January 2014

BOSTON, Mass. —

Health Advances, LLC has promoted four employees to Partner. **Andrew Funderburk, Sheela Hegde, Susan Posner, and Vivek Mittal** – each with Health Advances for over eight years – have established themselves as thought leaders and trusted advisors in the healthcare industry. These new partners, along with eight colleagues in Health Advances' senior management, represent a strengthened leadership team to ensure the firm maintains its strong record of growth as it enters its third decade.

Andrew Funderburk is a leader of Health Advances' biopharma practice. He specializes in helping companies formulate development, commercialization, and lifecycle management strategies to grow the value of products and franchises. Andrew's therapeutic area experience spans autoimmune diseases, oncology, pulmonology, CNS diseases, gastroenterology, and many orphan conditions. He is also an expert in drug distribution for specialty products, and has worked with drug manufacturers and pharmacies on their distribution channel strategies.

Sheela Hegde is a leader in Health Advances' biopharma practice, helping companies maximize the value of their assets and franchises and build winning market positions. Experienced in multiple therapeutic areas, she has particular expertise in metabolic and autoimmune diseases. Sheela brings a cross-sector lens to her biopharma clients, providing strategic advice on integrated solutions and convergent products.

Susan Posner co-leads the Medtech Practice Group at Health Advances, where she works on engagements with a wide variety of clients. Susan's work has helped to optimize the value of products and technologies through market assessments and product positioning studies, due diligence of M&A opportunities, and the development sales and marketing strategies. She has extensive experience in the device sector, including minimally invasive and interventional products. Susan's expertise includes women's health, urology, critical care and other hospital-based and physician office technologies.

Vivek Mittal leads Health Advances' San Francisco office and is focused on building Health Advances' expertise in translational medicine through his work across therapeutics, diagnostics, and life science tools. A core component of Vivek's work is in opportunity identification, either for new platform technologies or for companies seeking to expand into new markets. Experienced in multiple therapeutic areas, he has particular expertise in immunology, oncology, ophthalmology, and orphan disease.

About Health Advances:

Health Advances helps senior executives and investors in the healthcare sector make their highest stakes strategic decisions. The firm's intimate understanding of the healthcare ecosystem equips Health Advances to identify pragmatic strategies and business models that maximize the value of clients' products and services. These same skills help executives set their M&A objectives and rigorously evaluate transactions. The firm employs nearly 100 full-time professionals in four offices. Website: www.healthadvances.com.